

MINUTES

TEC Board of Directors Meeting
July 15, 2025, 3:00 P.M. – 5:45 P.M.
TEC Administration Building
45715 SE 140th Street, North Bend, WA

In Attendance (14)

Board Members: Roger Guay; Malcolm Lybeck; David McGoldrick; Kristina Michael; Steve Nicholes; Carol Paschal; John Saatela; Dutch Siedentopf; Steve Duppenthaler; David Cook

Staff: Steven Walter; Nick Himebauch, Kevin Burns, Lisa Peabody

GUEST SPEAKER

Wildfire Presentation by Jasen Bronec, Inland Power & Light

CALL TO ORDER - Board President Malcolm Lybeck

1. Roll Call 4:30 p.m. All Directors were present.
2. A Quorum was established.
3. President's Comments
4. Approval of the TEC Board Meeting Agenda

Motion: Kristina Michael moved to approve the July 15, 2025, meeting agenda as presented. Roger Guay seconded the motion, and it passed unanimously by a voice vote of all Directors present.

CONSENT AGENDA

Receive and File the Consent Agenda Items (Action Item)

- a. June '25 Arrears
- b. June '25 Checks & ACH
- c. June '25 New Construction/New Memberships
- d. June '25 Outage Reports
- e. June '25 Board Meeting Minutes

Motion: Kristina Michael moved to receive and file the consent agenda as presented on July 15, 2025. Roger Guay seconded the motion, and it passed unanimously by a voice vote of all Directors present.

UNFINISHED BUSINESS

1. Board Policy Review – No. 101 Conflict of Interest and Confidentiality

The Board reviewed and accepted a revised draft of Board Policy 101 regarding Conflict of Interest and Confidentiality.

2. Approval of TEC Board Policy 101 (Action Item)

Motion: Dutch Siedentopf moved to approve TEC Board Policy 101. Kristina Michael seconded the motion, and it passed unanimously by a voice vote of all Directors present.

3. TEC Employee Handbook Amendment (Action Item)

Following the Board's recommendation, TEC's legal counsel prepared Employee Conflict of Interest and Confidentiality language for inclusion in the employee handbook.

Motion: Roger Guay moved to approve the addition of the proposed language to the employee handbook. Carol Paschal seconded the motion, and it passed unanimously by a voice vote of all Directors present.

REPORTS

1. Director of Finance Report - Kevin Burns

- a. June '25 MTD Gross Margins
- b. June '25 Sales by Class
- c. EV Rebates YTD Report

2. Action - Receive and File the Financial Reports for June 15, 2025

Motion: Kristina Michael moved to receive and file the financial reports as presented. Carol Paschal seconded the motion, and it passed unanimously by a voice vote of all Directors present.

3. CEO Report - Steven Walter

- a. Snoqualmie Casino Expansion Project Update
- b. Update on FEMA Grants Awarded to TEC
- c. Coop Family Fund Contribution

d. **Power Contract (Action Item)**

The CEO updated the Board on the upcoming Provider-of-Choice contract. BPA will have a contract offer available for TEC by the end of August and must be executed no later than December 31, 2025.

Motion: Dutch Siedentopf moved to authorize the Board President and Chief Executive Officer to execute the Provider of Choice Contract from BPA on behalf of TEC. Steve Nicholes seconded the motion, and it passed unanimously by a voice vote of all Directors present.

4. Director of Operations Report - Nick Himebauch

Mr. Himebauch submitted a written Operations Report to the Board, which was included as an attachment to the meeting agenda. Any questions concerning his report he addressed during the meeting.

5. Committee Reports

- a. Finance/Audit Committee – Chairman John Saatela had nothing new to report.
- b. New Technology & Conservation - Chairman Roger Guay had nothing new report.
- c. Personnel Committee – Chairman Malcolm Lybeck formally welcomed Steve Duppenhaler to his first Board meeting after his recent appointment as Director for North Bend.
- d. Youth Development – Chairman Dutch Siedentopf reported the committee is scheduled to meet on August 19th before the regular Board meeting.
- e. Wildfire Prevention & Preparedness – Chairman Malcolm Lybeck and the Board recommended that TEC's Wildfire Mitigation Plan be submitted to General Counsel, Cook & Associates, for review. The firm will provide their recommendations to the Board, and any decision regarding approval of the plan will be deferred until that time.

6. Other Reports

General Counsel Report - David Cook had nothing new to report.

NEW BUSINESS

- 1. The review of Board Policy 102, regarding Director Compensation and Reimbursement, remains ongoing as it is subject to additional consideration by both the personnel and finance committees. Approval of the policy has been tabled pending further discussion.

ADJOURN

Board President- Malcolm Lybeck adjourned the TEC June Board meeting at 5:45 p.m. The next scheduled TEC Board meeting is on August 19, 2025.