



MINUTES

Tanner Electric Cooperative

TEC Board of Directors Meeting

05/17/2025 | 01:15 PM - 02:05 PM

Anderson Island Historical Society Boardroom

In Attendance (12)

Board Members: Roger Guay; Malcolm Lybeck; David McGoldrick; Kristina Michael; Steve Nicholes; Carol Paschal; John Saatela; Dutch Siedentopf

Staff: Steven Walter; Kevin Burns; Nick Himebauch; Lisa Peabody

CALL TO ORDER- Board President

The TEC May Board meeting was called to order at 1:15 by Board President Malcolm Lybeck.

1. Roll Call

All Directors were present.

2. Establish a Quorum

Following the roll call a quorum was established.

3. Approve the TEC Board Meeting Agenda

ACTION: Motion to approve the TEC Board meeting agenda on May 17, 2025, as outlined in the board packet.

Moved: Dutch Siedentopf **Seconded:** Kristina Michael, motion passed.

4. President' Remarks

Malcolm Lybeck shared some comments about the success of the annual meetings and proceeded with the meeting agenda.

REGULAR BUSINESS

1. Receive and File the Consent Agenda

Action: Motion to receive and file the consent agenda items as presented on May 17, 2025. Moved: Kristina Michael Second: Roger Guay, motion passed.

REPORTS

1. Financial Reports - Director of Finance Kevin Burns

Action: Motion to receive and file the April financial reports as presented on May 17, 2025. Moved: Kristina Michael Seconded: Carol Paschal, motion passed.

2. Accept and Approve the 2024 Margin Allocations

Motion: to approve the 2024 margin allocations in the amount of 1.9 million.

Moved: Carol Paschal Seconded: Roger Guay, motion passed.

3. CEO Report - Steven Walter

The CEO shared his comments about the well-received electronic voting for the annual meetings. In June the Board will have the opportunity to listen to a presentation from Northwest Requirements Utilities (NRU) related to the upcoming Bonneville Power Administration power contract renewal and methodology.

Mr. Walter also informed the Board that King County is working on a new franchise agreement for TEC.

4. Director of Operations - Nick Himebauch

Mr. Himebauch submitted a written report to the Board and was included as an attachment to the meeting agenda. During the meeting he addressed any questions related to his report,

current work in progress and safety training. The PSE interconnection agreement is still in progress for the Middle Fork substation.

5. Committee Reports

1. Finance and Audit

Nothing to new to report this month.

2. New Technology & Conservation

Nothing new to report this month.

3. Personnel - Malcolm Lybeck

The North Bend Directors are in the recruiting process for a new Director to fill the vacant seat following a Director's resignation earlier this year.

4. Youth Development - Dutch Siedentopf

The committee is planning on meeting in July.

UNFINISHED BUSINESS

None at this time.

NEW BUSINESS

1. TEC Board Officer Nominations

Nominations were made for the TEC Board officers as follows:

- President - Malcom Lybeck
- Vice-President - Roger Guay
- Treasurer - John Saatela
- Secretary- Dutch Siedentopf

ADJOURN MEETING

Following no further business, the Board President adjourned the May TEC Board of Directors meeting at 2:03 p.m.