



MINUTES

TEC Board of Directors Meeting

03/18/2025 | 03:00 PM – 06:00 PM

TEC Administration Building

45715 SE 140th St North Bend, Washington

Attendees (10)

Roger Guay; Malcolm Lybeck; Marc McElney; David McGoldrick; Joel Merkel;
Kristina Michael; Steve Nicholes; Carol Paschal; John Saatela; Dutch Siedentopf

Staff: Steven Walter, Nick Himebauch, Kevin Burns, Lisa Peabody, and Joel Merkel.

EXECUTIVE SESSION 3:00 PM – 3:40 PM

A. CALL TO ORDER

The Board President called the March TEC Board meeting to order at 4:05 pm

1. Roll Call

Marc McElney was absent.

2. Establish a Quorum

Following roll call, a quorum was present.

3. Approval of the Meeting Agenda

ACTION: Motion to approve the TEC Board meeting agenda for March 18, 2025

Moved: Dutch Siedentopf Second: Kristina Michael, motion passed.

4. President's Remarks

Board President, Malcolm Lybeck, announced that Marc McElney gave his verbal resignation to him today prior to the Board meeting. Due to a change in his work schedule and he does not have the time to fully commit to a Director position.

B. REGULAR BUSINESS

1. Approve the Consent Agenda

ACTION: Motion to approve the consent agenda for March 18, 2025.

Moved: Roger Guay Second: Carol Paschal, motion passed.

2. REPORTS

a) Financial Reports – Director of Finance Kevin Burns

Mr. Burns presented the February Financial reports.

ACTION: Motion to receive and file the February financial reports as presented.

Moved: Kristina Michael Second: Steve Nicholes, motion passed.

b) CEO Report – Steven Walter

The CEO updated the Board on the Annual Meeting planning, ACSI member survey score, and the BPA contract timeline.

c) Operations Report- Director of Operations Nick Himebauch

The Director of Operations submitted a written report for the Board to review, and it was included in the meeting packet

d) TEC Committee Reports

i. Finance and Audit -Carol Paschal, Board Treasurer

The committee met before the Board meeting today. The annual audit has been completed, and the Auditors will present their full report to the Finance Committee and TEC Board next month.

The committee also looked at a sample demand bill should TEC decide to implement this additional rate to Residential accounts only.

ACTION: Motion to approve the addition of a loan for 2.3 million for the connection of the Middle Fork Substation to the PSE/BPA transmission lines.

Moved: Carol Paschal: Second: Steve Nicholes, motion passed.

ii. New Technology Roger Guay, Board Vice President

Nothing to report this month.

iii. Personnel -Malcolm Lybeck, Board President

The Board may consider having a discussion around a Rate Study and the cost service for area-specific rates.

iv. Youth Development - Dutch Siedentopf, Board Secretary

The Committee is scheduled to convene in June to review the program and funding amounts. They will examine technical colleges and evaluate the possibility of increasing the number of scholarships awarded.

v. General Counsel's Report - TEC Attorney Joel Merkel

It was reported that the counties are trying to get legislators to approve a new county tax on utilities. The bill did not pass the Senate but is still alive in the House of Representatives.

C. UNFINISHED BUSINESS

1. TEC Policy Review - Board Policy #100 & 106

Following a discussion on the Board agreed to delete Board Policy #106 and accept and approve Board Policy #100.

ACTION: Motion to accept and adopt the revised Board Policy # 100 Policy Formulation, Approval and Administration.

Moved: Steve Nicholes Second: Kristina Michael, motion passed.

D. NEW BUSINESS

1. TEC Articles of Incorporation

The Board reviewed and proposed minor edits to the final draft of the TEC Articles of Incorporation.

ACTION: Motion to accept and adopt the amended and restated TEC Articles of Incorporation as modified on March 18, 2025.

ADJOURN MEETING

Having no further business, the Board President, Malcolm Lybeck, adjourned the TEC March Board meeting.