



## MINUTES

### TEC November 2024 Board Meeting

11/21/2024 | 03:00 PM - 04:40 PM PST

TEC Administration Building

North Bend, Washington.

### Attendees (14)

**Board Members:** Roger Guay; Malcolm Lybeck; Marc McElney; David McGoldrick; Joel Merkel; Kristina Michael; Steve Nicholes; Carol Paschal; John Saatela; Dutch Siedentopf.

**Staff:** Steven Walter, Kevin Burns, Nick Himebauch, Lisa Peabody.

## I. GUEST SPEAKER- Thatcher Gordon, PE

The Board President welcomed the Board members and guest speaker, Mr. Gordon, who presented to the Board on the Middle Fork Substation engineering and project management.

## II. CALL TO ORDER

Board President Malcolm Lybeck called the TEC October Board meeting to order at 3:00 p.m.

### A. Roll Call & Establish a Quorum - Malcolm Lybeck

Following the roll call, a quorum was established. The November Board meeting was a hybrid meeting, with Directors present in person at the North Bend administration office and some attending online.

### B. Approve TEC Board Meeting Agenda

**ACTION:** Motion to approve the meeting agenda presented on November 21, 2024. Moved: Steve Nicholes, Second: Dutch Siedentopf; Motion Passed.

### **C. Board President's Remarks - Malcolm Lybeck**

The Board President discussed the outages and damages caused by the recent bomb cyclone storm on November 20<sup>th</sup>.

## **III. REGULAR BUSINESS**

### **A. Approve the Consent Agenda Items**

The consent agenda items were distributed before the meeting as an attachment to the agenda for the Board to review.

1. Monthly Outage Reports
2. New Constructions/Membership List
3. October 24 Arrears
4. October 24 Check/ACH List
5. October 2024 Board Meeting Minutes
6. Release of Easement and Lot combination on Anderson Island

**ACTION:** Motion to receive and file the consent agenda items as presented on November 21, 2024. Moved: Kristina Michael, Second: Dutch Siedentopf; motion Passed.

## **IV. REPORTS**

### **A. Financial Reports - Director of Finance- Kevin Burns**

Mr. Burns provided the following reports to the Board:

1. September Income Statement
2. October 24 Balance Sheet
3. October 24 Income Statement
4. October 24 MTD\_YTD Sales By Class
5. Tanner EC 2023 Form 990 - Draft
6. Tanner EC 2023 Form 990-T - Draft

### **B. Receive and File the Financial Reports**

**ACTION:** Motion to receive and file the financial reports presented by the Director of Finance, Kevin Burns.

Moved: Steve Nicholes, Second: Kristina Michael; motion Passed.

**C. CEO Report - Steven Walter**

1. 2025 Annual Meetings
2. TEC Grant Opportunity Update
3. TEC Social Media Management

**D. Director of Operations Report - Nick Himebauch**

Mr. Himebauch submitted a written report to the Board, which was distributed as an attachment to the meeting agenda.

**E. Committee Reports**

**1. Finance - Carol Paschal**

The Finance Committee met before the Board meeting to discuss electric vehicle time of use rates and the TEC cost of service analysis.

**2. New Technology & Conservation - Roger Guay**

Nothing to report.

**3. Personnel - Malcolm Lybeck**

An Executive Session will follow the regular Board meeting today.

**4. Youth Development - Dutch Siedentopf**

Mr. Siedentopf reported the committee will meet after the first of the year to discuss the TEC scholarship program.

**5. General Counsel's Report- Joel Merkel**

Nothing new to report on King County ROW Ordinance 18403

**6. Area Reports - Directors**

Each Director was called upon to report anything significant from their areas to the Board and staff.

## **V. UNFINISHED BUSINESS**

### **A. Approve the TEC 2025 Budget**

**ACTION:** Motion to accept and approve the TEC 2025 Budget as presented and recommended by the Finance Chair and committee.

Moved: Carol Paschal; Second: Steve Nicholes; motion passed.

### **B. TEC Revised Bylaw Review**

The TEC Board, General Counsel, and staff reviewed the final draft of the revised TEC Bylaws.

### **C. Accept & Adopt the Revised TEC Bylaws by TEC Board Resolution 24-290**

**ACTION:** Motion to accept and approve the revised and restated TEC Bylaws and Board Resolution 24-290 on November 21, 2024.

Moved: Dutch Siedentopf, Second: Steve Nicholes; motion passed.

## **VI. NEW BUSINESS**

### **A. TEC Moving Forward - Co-op Principles and Cost Sharing**

The Finance Committee will discuss this topic after the first of the year.

## **VII. ADJOURN MEETING**

There being no further business, Board President Mr. Lybeck adjourned the 2024 TEC November Board of Directors meeting at 4:40 p.m.

## **VIII. EXECUTIVE SESSION**

An executive session followed the regular Board meeting on November 21, 2024.