



June 2024 TEC Board of Directors Meeting Minutes (Draft 1)

06/20/2024 | 03:00 PM - 05:28 PM - Pacific Time

TEC Administration Office North Bend WA

Attendees (14)

Kevin Burns; Roger Guay; Nick Himebauch; Malcolm Lybeck; David McGoldrick; Joel Merkel; Kristina Michael; Steve Nicholes; Carol Paschal; Lisa Peabody; John Saatela; Dutch Siedentopf; Steven Walter; Marc McElney.

DR. DAVID BAIN, ORCA CONSERVANCY - GUEST SPEAKER

3:00 p.m. - 4: 10 p.m.

CALL TO ORDER TEC BOARD MEETING

The Board President called the 2024 TEC June Board meeting to order at 4:20 p.m.

REGULAR BUSINESS

Roll Call and Establish a Quorum

All Directors were present, and a quorum was established.

Action- Approve the June 2024 TEC Board Meeting Agenda

ACTION: Motion to accept and approve the TEC Board meeting agenda as presented on June 20, 2024.

The motion was seconded and passed by a unanimous voice vote.

(Assignee(s): Steve Nicholes, Kristina Michael; Date: 06/20/2024)

Board President's Remarks

The Board President outlined the Boardroom decorum he would like the Directors to follow during the TEC meetings.

Action - Approve the Consent Agenda

ACTION: Motion to receive and file the consent agenda as presented on June 20, 2024. The motion was seconded and passed by a unanimous voice vote.

(Assignee(s): Dutch Siedentopf, Carol Paschal; Date: 06/20/2024)

REPORTS

CEO Report

Mr. Walter provided an update on the following items:

- Anderson Island Solar Farm and meeting with Joeseeph Austin.
- TEC Cost of Service Analysis being prepared by CFC
- WRECA Annual Meeting Recap
- Progress Report on TEC Bylaw Review

Financial Report

Mr. Burns presented the monthly financial reports.

ACTION: Motion to receive and file the financial reports as presented on June 20, 2024. The motion was seconded and passed by a unanimous voice vote.

(Assignee(s): Kristina Michael, Carol Paschal; Date: 06/20/2024)

Operations Report

Mr. Himebauch submitted a written report to the Board as an attachment to the meeting agenda, outlining the current capital projects in progress and the monthly safety training topic.

COMMITTEE REPORTS

Finance & Audit

The Chair, Carol Paschal, reported the committee met today at 1:30 p.m. To discuss the following items:

- Capital Credit retirement of \$375k was recommended for 2024 and to continue, including \$25k each year for past retirement allocations.

- Grant Funding Consultant

ACTION: Motion to approve allocating \$35k to partner with a grant funding consultant to pursue any Federal and State funding available to TEC for more extensive projects related to undergrounding TEC lines and infrastructure resiliency. The motion was seconded and passed by a unanimous voice vote.

(Assignee(s): Carol Paschal, David McGoldrick; Date: 06/20/2024)

New Technology and Conservation

The Chair, Roger Guay, had nothing new to report today.

Personnel

The Chair, Malcolm Lybeck, had nothing to report today.

Youth Development

The Chair, Dutch Siedentopf, reported recently attending the Rise and Shine Breakfast sponsored by Empower Youth. While there, he presented Fischer James with a \$1000 TEC scholarship, which will assist him with his tuition to pursue a career in the electrical industry.

General Counsel's Report

There was nothing new to report for the King County ROW Ordinance 18403.

UNFINISHED BUSINESS

Policy Review

The board reviewed TEC Member Policy 469 related to Prepaid Metering. They recommended that staff and General Counsel make the suggested edits to the policy and bring a revised draft to the Board in July.

NEW BUSINESS

TEC 2024-2025 Committee Assignments

All Board members accepted their committee assignments as proposed by the Board President.

ADJOURN MEETING

Board President Malcolm Lybeck adjourned the TEC June Board of Directors meeting was adjourned at 5:28 p.m.