

**Tanner Electric Cooperative
Minutes of the Board Meeting
May 17, 2011**

The Board President called the meeting to order at 5:25pm in the North Bend office. Present at the meeting were Tim Moore, Julie Fromm, Roger Guay, Susan Serrette-Egan, Jeff Cook, Jim Singer, Ed Stephenson and Jeff Gillette.. Also present were General Manager Steve Walter, CFO Rob Carr, Operations Manager Rich Kent, Attorney Joel Merkel and Administrative Assistant Lisa Peabody. Director Mike Hodge was absent.

Regular Business

Manager Comments

Update Annual Meeting 75th Anniversary Celebration- Everyone on the committee and the TEC staff has been busy making plans for the big event. To date we have 525 guests on our RSVP list, and two buses reserved to transport members over from the Island. The catering and music has been reserved. We have scheduled a field trip to the venue on May 17th prior to the Board meeting.

Operations Report

The Operations Manager provided a current project report for all three service areas.

*Anderson Island-*The Riviera Drive UG conversion status is 65% complete with conduit, wire and transformers installed. The AMI meter conversion project is also underway and the fiber for the modulation transformer unit (MTU) will be installed on May 18th at Luhr Beach.

The new pole barn/storage facility is currently being built and has a roof.

*North Bend-*The Circuit #1X replacement is 5% complete and negotiations still continue to obtain a right of way.

*Ames Lake-*The Ridgehaven UG replacement was completed as of May 4th. The Union Hill Phase #3 project is 7% complete but has been temporarily delayed due to rainy weather.

Director Area Reports /Concerns

No concerns were reported.

Unfinished Business

Consent Agenda

- a) Check list
- b) Outage Reports
- c) Write Offs
- d) New Membership Listing

The Board reviewed each of the above items for the month of April and hearing no objections the Board President called for a motion.

Motion; To approve and accept all items of the consent agenda, motion was seconded and carried.

Reading and Approval of the April Minutes

The minutes from the April meeting were distributed and reviewed.

Motion; To accept the minutes as amended, motion seconded and carried.

Summary Minutes for April Ruralite

A summary version of the April minutes was proposed and a motion was called.

Motion; To accept the summary minutes as proposed for publication in the Ruralite magazine, motion was seconded and carried.

New Business

Financial Reports

The CFO reviewed in detail the monthly financials and budgets. The CFC Loans are up for re-pricing before August 1, 2011. A recommendation from CFC will be requested and the new terms will be reviewed by the finance committee prior to any action.

Capital Budget Revision

Motion: To revise the capital budget by removing a line item of \$25,000 for the North Bend office roof and redistribute the funds of \$10,000 to secure the server room in the main office and \$15,000 to pay for the new security fencing needed to secure the new Electric Meter Transmission Unit (MTU) at Luhr Beach, motion was seconded and carried.

Adjourn Meeting

A motion was made and seconded to adjourn the board meeting at 8:00pm, motion carried.