

**Tanner Electric Cooperative  
Minutes of the Board Meeting  
December 12, 2009**

The President of the Board called the meeting to order at 2:00pm in the North Bend office. Present at the meeting were Directors Tim Moore, Julie Fromm, Mike Hodge, Roger Guay, Jeff Cook, Jim Singer, Jeff Gillette and Randy Anderson. Board member Susan Serrette-Egan was absent. Also present were Attorney Joel Merkel, General Manager Steve Walter, Operations Manager Rich Kent, CFO Rob Carr, and Administrative Assistant Lisa Peabody.

**Regular Business (Open Session)**

**Manager's Comments**

The General Manager's comments were discussed.

**Operations Report**

An update was given to the Board on the status of the current work in progress.

**Area Reports or Concerns**

No area concerns were reported.

**Unfinished Business (Closed Session)**

**Consent Agenda**

Motion: Approval of the consent agenda, the motion seconded and carried.

**Approval of the Minutes**

Motion: Approval of the minutes as amended, the motion seconded and carried.

**Summary Minutes for Ruralite**

Motion: Approval of the summary minutes for the Ruralite as amended, the motion seconded and carried.

**Submarine Cable**

The Operations Manager updated the Board on the progress being made on the new submarine cable for Anderson Island. A revised shorter timeline was proposed in order to stay on task before the work restriction deadline of Feb 15, 2011. The Board also reviewed and discussed the proposed cost of the new sub-cable.

**New Business (Closed Session)**

**Financial Review**

The monthly financial reports were reviewed with no objections.

**2010 Rate Increase**

**Motion:** to increase the Anderson Island facility fee by \$16.67 making the new facility fee \$31.17 per month effective on April 1, 2010 billing and to approve an 8% rate increase to residential and commercial accounts (excluding large commercial) effective on the June 1<sup>st</sup>, 2010 bills. (5% to capital improvements and 3% to the interest for the new cable.) The motion was seconded and carried.

**2010 Budgets**

Motion: Approval of the 2010 Capital and Operating Budget, the motion seconded and carried.

**Meeting Adjourned 4:45pm**