

**Tanner Electric Cooperative
Board Meeting Minutes
June 16, 2009**

5:05 – 6:45 pm Submarine cable update was presented to the Board by Bob Schneider, Engineering Consultant from Hittle & Associates, Inc.

The President called the Board of Director's meeting to order at 7:05 pm in the North Bend office. Present at the meeting were Directors Tim Moore, Julie Fromm, Jeff Cook, Susan Serrette-Egan, Mike Hodge, Roger Guay, Jeff Gillette, and Jim Singer. Randy Anderson participated via conference call. Also in attendance were General Manager, Steve Walter, CFO, Rob Carr, Attorney, Joel Merkel, and Administrative Assistant, Lisa Peabody.

Regular Business (Open Session)

Manager's Comments

The General Manager's comments were discussed. The Directors were informed of two interviews that are scheduled for the position of Operations Manager.

Area Reports or Concerns

Ames Lake - No concerns at this time

North Bend - No concerns at this time

Anderson Island - No concerns at this time

Unfinished Business (Closed Session)

Consent Agenda

Motion: To accept the items on the consent agenda, motion was seconded and carried.

Reading and Approval of the Minutes

Motion: To accept the minutes as amended, motion was seconded and carried.

Summary Minutes for Ruralite

Motion: To accept the summary minutes for Ruralite as amended, motion seconded and carried.

Amending By Laws - Article I & II

The Attorney prepared a draft of the amended Articles I & II. They were discussed and accepted.

Further review and amendments of the articles will continue at each meeting until all have been updated.

WRECA Annual Meeting

The General Manager and two Directors attended the meeting in Yakima and reported an exceptional conference was experienced by all.

New Business

Financials/Budget Review

The financial reports and budgets were reviewed.

Resolution 09-180 - CFC Loan Approval

Motion: To approve a loan agreement between Tanner Electric Cooperative and NRU CFC in the amount of 12 million dollars, the motion was seconded and carried.

Adjourned Meeting 9:30 pm. The next meeting was scheduled on July 21, 2009 at 5:00 pm in the North Bend Office.

***Executive Session followed regular Board meeting.**