

Tanner Electric Cooperative
Board Meeting Minutes
May 16, 2009 Anderson Island

The meeting was called to order by the Board President at 12:35 pm at the Anderson House on Anderson Island. Present at the meeting were Directors Tim Moore, Julie Fromm, Jeff Cook, Roger Guay, Susan Serrette-Egan, Jim Singer, Jeff Gillette, and Randy Anderson. Also present were General Manager, Steve Walter, CFO, Rob Carr, Operations Manager, Glen Livengood, Attorney, Joel Merkel, and Administrative Assistant, Lisa Peabody. Director Mike Hodge was absent.

Election of the Officers

Preceding the monthly meeting today Tanner Electric nominated the officers for the Board of Directors as follows:

Tim Moore as President
Julie Fromm as Vice-President
Jeff Cook as Secretary
Susan Serrette-Egan as Treasurer

Motion: *To accept the following Directors as Officers for Tanner Electric Cooperative, motion seconded and carried.*

Regular Business

Manager Comments

The Manager informed the Board of the recent break in at the North Bend yard. It was suggested we clear and grade the back lot to discourage further vandalism.

Operations Report

Glen Livengood resigned his position as Operations Manager and thanked the Board for their support. The Board acknowledged Glen and the progress he accomplished for the cooperative.

Area Reports or Concerns

Anderson Island - none at this time
Ames Lake - none at this time
North Bend - none at this time

Unfinished Business

Consent Agenda

Motion: *to approve the items on the consent agenda, motion was seconded and carried.*

Reading and Approval of the Minutes

Motion: *To accept the minutes as amended, motion seconded and carried.*

Summary Minutes Ruralite

Motion: *To accept the summary minutes for Ruralite as amended, motion carried and seconded.*

Tier II-BPA vs. NRU LLC

After presenting the pros and cons to the Board it was moved to accept NRU LLC as the Tier II power provider for Tanner Electric. The buy in cost will be \$7,500.00 and will be adjusted in the operating budget.

Motion: *A motion to approve and accept NRU LLC as the Tier II power provider, motion seconded and carried.*

New Business

Financials/Budget Review

The monthly financials and year to date reports were reviewed and discussed.

An operating budget amendment was recommended by the finance committee to reflect the expenditures for the NRU LLC buy in amount of \$7,500.00.

Motion: *To approve the amendment to the operating budget, motion seconded and carried.*

An amendment to the capital budget was recommended by the finance committee to reflect the new estimated cost of the environmental studies related to the new submarine cable.

Motion: *To accept the new amended cost of \$125,000.00 for environmental studies related to the new submarine cable for Anderson Island.*

NRU CFC

CFC is currently putting together a new \$12,000,000 loan package for Tanner Electric.

Amending Bylaws I & II

The Board will review these articles and any amendments will be discussed at the June meeting.

NRECA Voting Delegates

The General Manager and Board President will remain as voting delegates for NRECA.

Motion: *To authorize the General Manager and Board President as voting delegates for NRECA, motion seconded and carried.*

Meeting Adjourned at 2:15 pm. Next meeting is scheduled for June 17th 5:00 pm at the North Bend office.