

Minutes of the Board of Directors Meeting

Tanner Electric Cooperative
November 19, 2008
North Bend Office

The President of the Board called the meeting to order at 5:06pm. The Directors present were Tim Moore, Julie Fromm, Mike Hodge, Roger Guay, Jeff Cook, Susan Serrette-Egan, and Jim Singer. Director Randy Anderson participated via conference call. Also present were General Manager, Steve Walter, CFO, Rob Carr, Operations Manager, Glen Livengood, Attorney, Joel Merkel, and Administrative Assistant, Lisa Peabody. Jeff Gillette was absent.

Manager's Comments

The General Manager's comments were discussed and included a report on the new SCADA system.

Operations Report

The Operations Manager gave progress reports on the Union Hill underground conversion and the Anderson Island Lake Josephine project.

Area Reports

- Outage Reports were reviewed.
- New membership listing was distributed.

Reading and Approval of the Minutes

Motion: After reviewing the minutes from October's meeting a motion was made and seconded to accept the minutes as amended, motion carried.

Approval of the Summary Minutes for Ruralite

Motion: A motion was made and seconded to approve the summary minutes for the Ruralite as amended, motion carried.

Unfinished Business

NISC Update

The new NISC software is fully operational and the majority of the comments from the members have been positive.

Resolution 08-172 Tanner Electric Cooperative Identity Theft Policy

Motion: A motion was made and seconded to approve a resolution revising the effective date of Tanner Electric Cooperative's Identity Theft Policy. The FTC rule was originally scheduled to become effective on November 1, 2008, but the FTC has delayed the effective date until May 1, 2009, motion carried.

BPA Update

The General Manager reported new information to the Board regarding the new BPA contract. BPA will continue to provide Tanner with long term TIER I power.

New Business

Consent Agenda

After a discussion, the recommendation to utilize a consent agenda for Board meetings was approved.

Financial Report

The financial reports and checklist were reviewed. There were no write-offs at this time.

2009 Budget

The Budget and Finance Committee approved the 2009 budget and made the recommendation to the Board for approval. *Motion:* A motion was made and seconded to approve the proposed 2009 budget, motion carried.

CFC Borrowers Conference

The General Manager, Board President, and CFO attended the CFC conference in Long Beach, California. They discussed information on the economy, future rates, and how these issues will affect cooperatives in the region.

Resolution 08-171 Compliance with RCW 80.80

Motion: A motion was made, and seconded, that the Board of Tanner Electric Cooperative hereby determines, based on the information available to the Board, that entering into the agreement with Bonneville Power Administration will not cause Tanner to violate the emissions performance standard required pursuant to RCW 80.80.040, motion carried.

Other Business

Strategic Planning Meeting

A strategic meeting for the Directors and management has been scheduled for February 20 & 21st, 2009.

Christmas Party 2009

The 2009 Christmas party was tentatively scheduled for December 12, 2009.

Annual Meeting 2009

It was decided by the Board that the annual meeting dates for 2009 would be May 13th for North Bend-Ames Lake, and May 16th for Anderson Island.

Disposition of surplus generator

In consideration of Emergency preparedness the Board agreed that the General Manager should have access to a surplus generator from the inventory to better facilitate the management of the coop during an outage or emergency situation.

Meeting Adjourned at 7:50pm. Next meeting scheduled for December 6, 2008 at 3:00pm in the North Bend office.